



Contact: Masoud Modarres

February 1st, 2017

Telephone: (503) 224-0409 Ext:23

Email: modarres@childfoundationusa.org

FOR IMMEDIATE RELEASE

Child Foundation Receives \$3 Million OFAC License from US Government

Portland OR – Office of Foreign Asset Control form department of treasury issued an Iranian Transactions and Sanctions Regulations License No IA-2014-311236-3 for Child Foundation.

This License authorizes Child Foundation to engage in any transactions necessary to transfer a maximum of \$3 million per year to Refah-e-Koodak (CF's local partner), an Iranian charitable organization that provides financial and material support to underprivileged children.

The President of Child Foundation, Dr. Raofi stated this would not have been possible without establishing a very transparent program that we have created and a very vigorous and detailed compliance program that we set to insure of lawfulness of our activities. He thanked donors who always believed in mission, commitments and honesty of Child Foundation.

Dr. Raofi said; "This license is more than just allowing us to send three million dollars to Iran, I believe what it represents that the government of the United States is satisfied with the high level of our transparency and trustworthiness in our great mission".

This is the largest license that the US government has ever issued to any single charity working in Iran.

Please note that this license is for working in Iran and Child Foundation's activities in Afghanistan and Indonesia does not require permits from OFAC approval and neither its new plan in helping children in Sierra Leone.

Child Foundation thanks its friends and supporters and asks them to become Goodwill Ambassador and inform friends and families to support children without being worried about sanction laws or restrictions.

#

Child Foundation is an international charity organization that helps children living in poverty remain in school. The children sponsored through our programs are high achievers, and many of the children we assist are orphans or children living in emergency situations. By enhancing the quality of life for children in need, as well as their respective families, we actively help them gain access to education.